

FINANCIAL POLICIES AND PROCEDURES ADVISORY COMMITTEE MEETING MINUTES
November 16, 2023 at 9:30 a.m.

Mimi Livermore from SVV school district facilitated today's meeting. Mimi called the meeting to order. Mimi Livermore made a motion to revise the agenda - moving the vote on JC313 to the top of the meeting. Approved by Lana Niehans, seconded by Donna Murphy.

A motion to remove the Student October Updates from the Financial Reporting section was approved by Linda Warhoe and seconded by Jodi Poulin.

A motion to approve the minutes was made by Brian Gustafson and seconded by Cathy Watts.

Kelly Wiedemer presented details on slide 6: new JC313 proposed, approved by subcommittee as a result of SB23-004, School Based Therapists - who do not hold a CDE Special Services License. Tanya Klein was in the meeting to answer any questions (there were none). A guidance document from ESSU will be forthcoming and a link will be added when it is available.

This was approved by Meghan Deutsch and seconded by Morgan.

Dan O'Connell, Rudy Andras and Eric Rothaus & Anthony Singh presented information regarding E-trans (SLIDES 7-13)

Equalization

Districts in the program will receive an email...

Don't rely on what was proposed 6 months ago - there will be changes

Question by David Sislowski: David Sislowski 9:48 AM

Did you calculate an average percent decrease?

Special session - question by Kate Bartlett: "Anthony or Amy, knowing that this could all change as a result of the special session, is it possible to get a copy of this spreadsheet?" Rudy & Dan indicated they didn't want to share spreadsheet widely. Figures will change again - data came from CDE

Michael Everst asked: "Rudy, will the proforma cash flow spreadsheet's Equalization Payment amount be changed for December? I'm anticipating a huge decrease in my state share."

Rudy: they will update all SS amounts once the AV is in...(?)

Rudy -= also think about next year; be proactive. If this year's equalization goes down they'll start from a lower place next year.

Shiela Moore: "Salida is not currently a participant, but will be needing the assistance. What do we need to do to participate?"

Debbie Myers asked: "Is the December State Share amount to be the same as the previous months and set to change in January?" Tim: true-up in Jan...

Current #s are based on prelim #s from the counties in Aug. Tim Aug values were overstated as it didn't include (SB22-38), protests, etc.

Universal Preschool Program (slides 14-19)

Jeanni Stefanik from CDEC talked about payment Updates:

Provider payments were sent on November 8th.

There were 3 types of payments processed for this cycle. If a provider had payments in multiple of the payment scenarios below, they will have received a separate deposit and separate payment report for each.

November 8th Payments - standard monthly payments for November. This includes payments for children who were in Enrolled status as of October 15th.

October - delayed payments for late enrollments at the half-month rate. This includes half payments for children who had an enrollment start date between October 16th and October 25th.

October - October standard payments, includes payments for children who were in Enrolled status after September 15th but were not included on the 10/6 payment. Attestation Updates
3 yo - due 10/31 to be included in payment in Nov (s/b code separately)
4yo working w/ CDE on process
Rules Update

Attestation of 3yo & 4yo:

Nikki Schmidt asked: "The attestation for 3 year olds with NO IEP students... so describe again when to expect payment for 3 year olds on IEPs"
Christine asked: "When will we start to receive IEP payments for 4 yr olds as well?"

Rules Updates:

Public comment period for new qualifying factor of 100% FPG and the draft quality standards is open now. Upcoming Rules (CDEC Rule [Tracker](#))
Public [Notice](#)

2024-25 Budget RRequest
R01 UPK program \$32.6m / 5.7 FTE

R03 UPK Program Information Technology \$3.26M

Nikki.Schmidt asked: You said still working on payments for 3 year old IEP's. So still not sure on potential payment month?

Kate Bartlett asked: Jeanni, the funds in R-01 would be above and beyond funds raised by the passage of II, correct?

Stepahnie Juneau: Are LCO's being funded by CDEC? If so, can we find out how much?

Nikki Schmidt: Do we have a timeframe as to when we may see projected LCO rates for funding for 24-25 school year? We will begin budget planning in early 2024 so this could help.

At-Risk Pilot (SLIDES 20-26)

Amy Carman provided an update regarding the At-Risk Pilot- historical HB22-1202 & SB23-287

Current measure:

- **Free Lunch Eligible Students**
- Direct Certified Students
 - SNAP
 - TANF
- Categorically Eligible Students
 - Homeless
 - Foster
 - Migrant
 - Head Start
 - Runaway
- Qualified through Free and Reduced-Price Lunch (FRL) Application or Family Economic Data Survey (FEDS) form

Reduced-Price Lunch Eligible Students (FRL Application or FEDS form)

New measure:

- ~~Free Lunch Eligible Students~~ **Identified Student Percentage**
- Direct Certified Students
 - SNAP
 - TANF
 - **Medicaid**
- Categorically Eligible Students
 - Homeless

- Foster
- Migrant
- Head Start
- Runaway
- ~~Qualified through Free and Reduced-Price Lunch (FRL) Application or Family Economic Data Survey (FEDS) form~~
- ~~Reduced-Price Lunch Eligible Students (FRL Application or FEDS form)~~
- Neighborhood Socioeconomic Status (SES Indicator)

Pre Implementation & Testing

Pilot Timeline and Scope

Participation: at least 15 participating so far. Districts interested in participating should contact:

- Rich Hull - hull_r@cde.state.co.us
- Amy Carman - carman_a@cde.state.co.us

Tim Kahle provided a Legislative Update (slides 27-31)

Tim Kahle provided an update regarding Mill Levy Certifications & Property Tax (slides 32-38)

Nikki Schmidt asked: "Sometimes is difficult to find the right app to give in the LAM system. When this system goes live, would appreciate an email with the specific things to look for in the lam system! Finding the right one is sometimes a challenge! Thank you"

Amy Carman provided an update regarding School Finance Rulemaking (slides 39-41)

Amy Carman provided an update regarding Student October Data Checking (slides 42-45)

Jennifer Austin provided an update regarding ESSER II closeout (slides 46-47)

Jen Austin: I apologize for my audio issues. Regarding RFF (finals due yesterday), we will be pulling those RFFs mid day tomorrow, so you have 24 hours at this point to submit your final ESSER II Rffs. Any submitted beyond tomorrow, will not be processed and reimbursed.

Regarding ESSER II Close: It was also due yesterday. Remember to submit your GLs for ALL FISCAL PERIODS the ESSER II grant was active. Reach out to me with any questions..again so sorry for the wonky audio...

My email for any questions regarding RFFs and Closeout of ESSER II is austin_j@cde.state.co.us. Link to Closeout Doc for ESSER II: <https://www.cde.state.co.us/cdefisgrant>

Glenn Gustafson provided an update regarding GASB 101, compensated Absences (slides 48-55)

Joanne V: So if our leave policy sets amounts for leave payout that is not their per diem rate, can we use the school district policy rate for the accrual?

Crystal Dorsey provided an update regarding Office of the State Auditor (slides 56-86)

(Fiscal Health Analysis FY2020-2022, Dec 31 Audit Submissions and FY22-23 Audit Extension Requests). **Please NOTE:** With an approved extension, the **Due Date this year is February 29th, 2024** because 2024 is a leap year. There are 29 days in February (statue = 60 day extension allowable which lands on Feb. 29, 2024).

Proposed update to SA threshold from \$750k to \$1m - can comment on that if you'd like: <https://www.federalregister.gov/documents/2023/10/05/2023-21078/guidance-for-grants-and-agreements>

Mark Rydberg provided an update regarding PSFU Training (slides 87-92)

Kelly Wiedemer provided an update regarding the COA/FT Subcommittee (slides 93-98)

Amy Carman provided School Finance Task Force Updates (slides 99-101)

Rachel Amspoker - CASB mentioned Student Leadership

Mimi Livermore - CASBO are looking for presentations for the next conference:

<https://www.coloradoasbo.org/i4a/pages/index.cfm?pageid=3334>

Mimi adjourned the meeting at 11:41.

Note: The upcoming meeting schedule is:

- Thursday, February 22, 2024
- Thursday, April 25, 2024
- Thursday, June 20, 2024